

# Kentucky-Tennessee Conference Ministerial Parsonage Report

**FOR THE YEAR ENDING 2013**

NAME: \_\_\_\_\_ DATE: \_\_\_\_\_

ORDINATION STATUS (check one)

Ministerial Credential  Commissioned Ministerial Credential

Ministerial License

HOUSING STATUS (check one)

Rent  Number of Months: \_\_\_\_\_ (Complete Section 1 Only)

Own  Number of Months: \_\_\_\_\_ (Complete Sections 1 & 2)

EMPLOYMENT STATUS: Number of months in Conference this year: \_\_\_\_\_

### SECTION 1: Actual Housing Expenses (Renters and Homeowners)

1. Purchase of home ( <i>inc. down payment, closing costs, etc.</i> )	
2. Amount of montly rent or house payments	
3. Annual utility expenses	
4. Furniture purchases	
5. Other parsonage expenses	
<b>Total Section 1</b>	0.00

### SECTION 2: Fair market Value Computation (Homeowners Only)

1. Monthly fair rental value of unfurnished home	
2. Monthly furniture rental value ( <i>suggest 20% of Item 1 above</i> )	
3. Total of lines 1 and 2	0
4. Number of months home owned during year ( <i>not to exceed total months in Conference</i> )	
5. Line 3 multiplied by line 4	0
6. Actual cost of utilities (Section 1, Item 3 above)	
7. Total of lines 5 and 6	0
8. Add any actual rent paid during year ( <i>for period before or after home ownership</i> )	
9. Add additional housing expenses attributable to period when renting	
<b>Total Section 2</b>	0

### SECTION 3: Computation of Allowance - Office Use Only

1. Parsonage allowance per policy	
2. Additional amount - year of move ( <i>if voted</i> )	
3. Total lines 1 and 2	<b>Total Section 3</b>
4. Computed allowance ( <i>lowest of section 1, 2 or 3</i> )	
5. Less amount already considered non-taxable	
6. Year end adjustment to taxable wage ( <i>Item 4 less Item 5</i> )	